

Article II Section 1

Current Text

Dues. Except as herein otherwise provided, the annual dues for members shall be \$252.00 per annum for the year commencing June 1, 2008 and are due on the first day of June of each year, or as the Board of Directors shall otherwise designate Amendment. For years commencing June 1, 1995 and there from the Board of Directors, in its sole discretion, and by a 2/3 vote of a quorum, there of, shall have the sole right to impose a cost of living (COLA increase on dues not to exceed 5% in any year.)

Proposed w/Changes in RED

Dues. Except as herein otherwise provided, the annual dues for members shall be ~~\$252.00~~ **Current Published Dues Rate** per annum for the year ~~commencing June 1, 2008~~ and are due on the first day of June of each year, or as the Board of Directors shall otherwise designate Amendment. ~~For years commencing June 1, 1995 and there from~~ The Board of Directors, in its sole discretion, and by a 2/3 vote of a quorum, there of, shall have the sole right to impose an ~~Cost of Living (COLA~~ **Cost of Living** Increase on dues not to exceed 5% in any year.)

Background & Summary

Seeking to update the dues amount and eliminate legacy dates in language. Last line did not make sense as written.

Eliminated COLA language on the increase.